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FOR IMMEDIATE RELEASE •
SEPTEMBER 21, 2004 •

CASINO DEVELOPERS OFFER \$1 MILLION BET TO FULTON

The developers of the proposed new casino for Anthony, New Mexico, are so certain of the economic benefits of the casino that a \$1 million wager is being offered to Sunland Park Race Track and Casino owner Stan Fulton of Nevada. Fulton told the Las Cruces Sun News on Friday, September 17 that a second casino would cut business at Sunland Park in half. If the existing Sunland Park Racetrack and Casino experiences a fifty percent loss in revenue at the end of the three year period following the opening of the new casino, Fulton will be paid \$1 million under the wager. Representatives from Circle P Investments are confident that the area can easily support the two casinos based on studies and current economic models. This wager would be voided if Texas or Mexico were to legalize gaming. However, if Fulton's predictions don't come true and Sunland Park Racetrack does not suffer a fifty percent reduction in revenue, Circle P would expect Fulton to pay \$1 million. Circle P hopes Fulton accepts this wager, and when he has to pay up, Circle P will donate the winnings to local charities.

Jerry Peters of the Peters Corporation and Circle P Investments says that Fulton and the horse racing industry have nothing to fear from the casino, which will be owned and operated by the Jemez Pueblo. "The area can easily support a new casino based on what we see in other New Mexico markets," Peters said. The greater El Paso/Juarez area has a population of approximately 2.2 million people with access to 700 slot machines. The population within 50 miles of Albuquerque is 786,000 and supports seven casinos and one racetrack/casino with a total of 7,200 slot machines. The population within 50 miles of Santa Fe is 372,000 and supports 2,600 slot machines.

"All one has to do is check the facts on our web page, www.anthonycasinofacts.com to get the full story," Denise Greenlaw Ramonas of Circle P said. "The Harvard study is there, as is all the benefits Anthony and southern New Mexico can expect. This friendly wager is our way of putting our money where our mouth is, so to speak." Circle P and the Jemez Pueblo are finalizing their study on the proposed casino for release shortly.

Whether or not Fulton accepts the \$1 million wager, the proposed casino will greatly enhance the economic pie for the area, with benefits for nearly everyone. The casino will bring more than 1,000 jobs with benefits to Doña Ana County, and greater economic possibilities to the entire community. Governor Paul Chinana of the Jemez Pueblo says that the new casino will grow the economic pie for everybody, adding that southern New Mexico is already seeing a benefit to having a new casino come to the area, now that Stan Fulton is increasing his community support. "We have always talked about the proposed casino in terms of a win-win-win for everyone involved, and this includes our friends at Sunland Park," said Governor Chinana.

(For additional information, contact David Wilson @ 505-640-8228)